



Sample Letter Of Agreement

(Consult with an attorney before using)

(Month, Day, Year)

This LETTER OF AGREEMENT between Panorama Studios and _____
(insert name) details the nature of our business relationship regarding horticulture videos
produced by Panorama Studios with the assistance of _____ (insert name).

In exchange for his valuable assistance in video project identification, outline and script
development, assistance in arranging with people and locations to shoot, and overall
project approval, the following applies:

- 1) Royalties of 10% of gross sales (wholesale and retail) will be paid to (insert
name) from the sale of the DVDs made by Panorama Studios through its various
marketing activities. Panorama Studios assumes the full cost of production,
duplication, packaging, marketing and shipping. Royalties will be paid quarterly,
based on a calendar year. Sales reports will be provided.
- 2) Current projects covered by this agreement include Hooked On Succulents and
Crazy About Cacti, both scheduled for release by the end of 2008. Future projects
under similar working arrangements will be included in this same agreement by
way of an addendum.

Agreed: _____ Date _____
Rick Smith, Panorama Studios

_____ Date _____
Kim Miller, Panorama Studios

_____ Date _____
(insert name)